

United States Bankruptcy Court Eastern District of Louisiana

FOR IMMEDIATE RELEASE FRIDAY, APRIL 30, 2010 www.laeb.uscourts.gov CONTACT: MARLA HAMILTON, CLERK OF COURT PHONE: 504-589-7878

The List of Unclaimed Funds in the Bankruptcy Court for the Eastern District of Louisiana Is Now Available on the Court's Website

Chief Judge Jerry A. Brown of the United States Bankruptcy Court for the Eastern District of Louisiana announces that the list of unclaimed funds held in the Bankruptcy Court is now available on the Court's website at www.laeb.uscourts.gov and at the Clerk's Office at 500 Poydras Street, Suite B-601, New Orleans, Louisiana.

As part of the administration of a bankruptcy case, the trustees in Chapter 7, 12, and 13 cases may disburse funds to creditors (if funds are available). In the bankruptcy context, most unclaimed funds arise when checks mailed by the trustee to the creditors are not cashed. Under the Bankruptcy Code, the trustees must stop payment on any check that remains unpaid 90 days after final distribution in the case. These unclaimed funds are then paid into the Court to hold for the benefit of the creditor. The United States Bankruptcy Courts have policies and procedures for holding, safeguarding, and accounting for the funds for the benefit of the owners.

The Court recommends that individuals and entities who have been debtors or creditors in cases in the Bankruptcy Court for the Eastern District of Louisiana review the list of unclaimed funds.

Owners of the unclaimed funds may obtain the funds by following the procedures that are available on the Court's website. Sample forms and a list of Frequently Asked Questions are also available.

Through August 15, 2010, the Court will not approve any motions for payment of unclaimed funds that are filed on behalf of an individual by a fund locator.

Questions regarding Unclaimed Funds should be directed to the Finance Section of the Clerk's Office at (504) 589-7862. The Court expects that numerous requests for information will be filed, so please be patient while the Court responds to and processes the inquiries.

The Unclaimed Funds list will be updated regularly, so potential claimants should check for their names periodically.